

Bridging the gap between **Capital and Communities**



Microenterprise Loans

Catalyst Community Capital provides flexible financing to small businesses with five or less employees that are located in qualified low-income communities or serving low-income or special needs populations. The program offers funding to entrepreneurs who are creating or retaining jobs but cannot qualify for loans from traditional sources of financing.

Eligible Businesses

- Located within or provide goods and services to low- and moderate-income area
- Must be for a for-profit business
- Create or retain at least one job within 12 months of receiving funding, and
- 51% or more of the jobs created must be for low- to moderate-income workers
- Must have five or fewer employees, including the owner of the business

Financing Amount

\$2,000 - \$50,000

Eligible Use of Funds

- Purchase of machinery and equipment
- Capital improvements
- Professional services, such as legal, accounting, marketing, and consulting
- Technology infrastructure upgrades
- Working capital and inventory

Collateral

Senior lien on available assets; personal guaranty of any owner of 20% or greater interest in borrowing entity

Interest Rate

7-10%

Term

Up to 60 months